

IT'S THE LAW

WE DO NOT SELL TOBACCO PRODUCTS TO PERSONS UNDER 18

846

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TOBACCO INSTITUTE
P.O. Box 41169, Washington, DC 20018

Working with national, state and local retail groups, the tobacco industry's goal is to have this signage displayed wherever cigarettes are sold. To learn more about "It's the Law," return the coupon today. We'll send you the material you need to get this program in your store.

The Tobacco Institute
P.O. Box 41169
Washington, DC 20018

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ON THE "IT'S THE LAW" PROGRAM**

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STATE _____
10

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Circle Reader Inquiry #244

Uni-Marts

Continued From Page 1

nothing wrong with the company. Things are going the right way. It's just that from the standpoint of looking at the stockholder value, the price

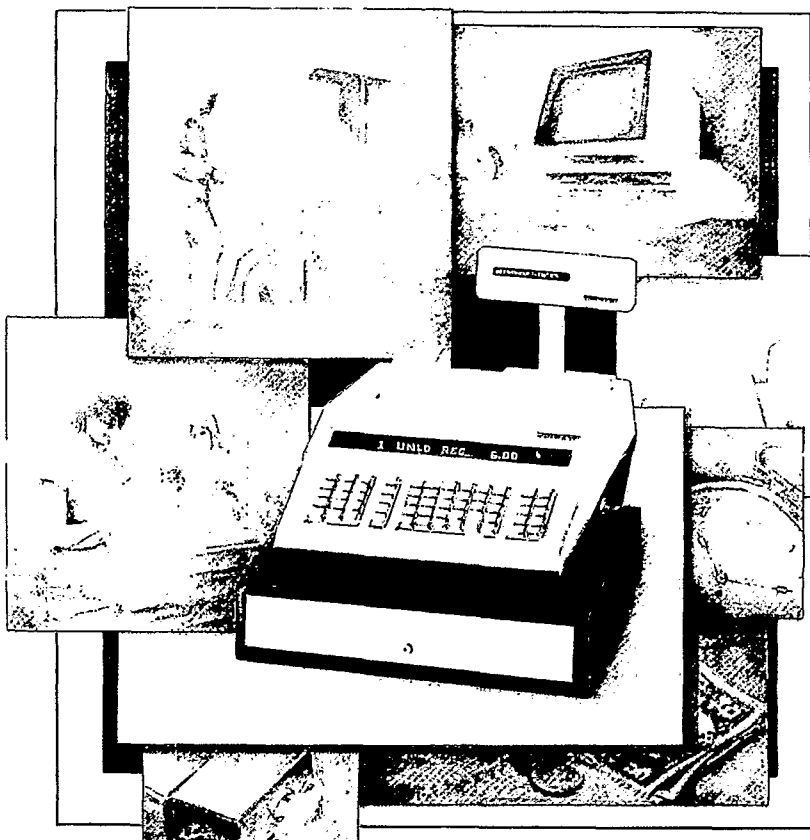
is not reflecting what the company is doing. We wanted to talk to somebody who may have some alternative things that we can do to improve that value."

Although there was a brief flurry in over-the-counter trading of Uni-Marts stock following the announce-



Uni-Marts is assessing and exploring 'various methods of enhancing stockholder value.'

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ment, it had little effect on its price, which held at about \$3 a share during December. The same stock traded at over \$6 a share at one point during the previous 52 weeks.

While Gallaher said selling the entire company is "one of the alternatives," he added that the possibility of creating an employee stock ownership plan and/or selling its State Gas and Oil Co. and Valley Farms Dairy divisions is also being explored.

"These are just some general things that we have considered in preliminary discussions with Paine-Webber," Gallaher said. "There could be other things added to that, or none of these things could turn out to be acceptable. No timetable has been set."—CSN

Perspectives

Continued From Page 19

of a 10-unit, oil-based chain that realized substantial sales gains after it hired a former employee from ARCO's am/pm division.

Before offering finance, lenders of the '90s will be taking careful looks at the caliber of c-store management, the assets on the ledger sheet, the merchandising mix, and the environmental record, the study said.

The cost of leaving leaky USTs in the ground could be astronomical, noted Ted Frostman, principal scientist of STS Consultants Ltd.

Removing a leaky tank that had yet to contaminate the soil or groundwater costs \$10,000 to \$30,000, he said, while cleanup costs of contaminated groundwater range from \$1 million to \$3 million.

If a property owner chooses to ignore an identified release of product, the state has the prerogative of cleaning the spill up itself — and/or fining the owner up to \$10,000 a day, the report quoted Frostman.

"For the short term, you might say, I'm going to ignore it and let the problem sit there. As long as nobody sees product coming out of the ground, then I won't do anything. But with the reporting requirements by the state agencies right now, and the environmental awareness that's going on, there's no way that you're going to get any kind of extended time to clean it up," Frostman said.—CSN